



February 13, 2014

Installed Building Products Announces Pricing Of Initial Public Offering Of Common Stock

Columbus, Ohio, February 13, 2014. Installed Building Products, Inc. (the "Company" or "IBP"), announced today the pricing of its initial public offering of 7,450,000 shares of its common stock, which will be sold by the Company at a price of \$11.00 per share. The underwriters have been granted the option to purchase up to an additional 1,117,500 shares of common stock from the Company. The shares are expected to begin trading on the New York Stock Exchange under the symbol "IBP" on February 13, 2014. The offering is expected to close on February 19, 2014, subject to the satisfaction of customary closing conditions.

The Company expects to receive net proceeds of approximately \$76.2 million from the offering, after deducting the underwriting discount, but before deducting estimated offering expenses. The Company intends to use the net proceeds from the offering to repurchase all of its outstanding preferred stock.

Deutsche Bank Securities and UBS Investment Bank are acting as joint bookrunners of the offering. Zelman Partners LLC is acting as lead manager and BB&T Capital Markets, KeyBanc Capital Markets and SunTrust Robinson Humphrey are acting as co-managers for the offering. Moelis & Company LLC is acting as financial advisor to IBP.

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on February 12, 2014. This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering of these securities is being made only by means of a prospectus. Copies of the final prospectus, when available, can be obtained from:

Deutsche Bank Securities
Attention: Prospectus Group
60 Wall Street
New York, NY 10005-2836
Email: prospectus.cpdg@db.com
Phone: (800) 503-4611

UBS Investment Bank
Attention: Prospectus Department
299 Park Avenue
New York, NY 10171
Phone: (888) 827-7275

About Installed Building Products

IBP, headquartered in Columbus, Ohio, is the second largest new residential insulation installer in the United States based on its internal estimates and an installer of complementary building products, including garage doors, rain gutters, shower doors, closet shelving and mirrors, throughout the United States. The Company manages all aspects of the installation process for its customers, including direct purchases of materials from national manufacturers, supply of materials to job sites and quality installation. The Company serves the new single-family residential, new multi-family, repair and remodel and commercial building end markets.

Forward-Looking Statements:

This press release contains forward-looking statements within the meaning of the federal securities laws, including with respect to the Company's initial public offering, its expected proceeds and the its proposed use of proceeds. Forward-looking statements may generally be identified by the use of words such as "anticipate," "believe," "expect," "intends," "plan," and "will" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As a result, actual events may differ materially from those expressed in or suggested by the forward-looking statements. Any forward-looking statement made by the Company in this press release speaks only as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect it. The Company has no obligation, and does not intend, to update any forward-looking statements after the date hereof, except as required by federal securities laws.

Contact Information:
Investor Relations:
614-221-9944
investorrelations@installed.net

Media:
Phil Denning / Jason Chudoba
203-682-8246 / 646-277-1249
Phil.denning@icrinc.com / Jason.chudoba@icrinc.com