



ALPHA ACQUISITION

October 31, 2016



Disclaimer

This presentation contains “forward-looking statements” as defined under U.S. federal securities laws. Forward-looking statements are generally identified by the use of the words “will,” “may,” “believes,” “expects,” “forecasts,” “intends,” “anticipates,” “projects,” “plans” and “seeks,” and, in each case their negative, and other variations or comparable terminology. These forward-looking statements include statements about the transaction with Alpha, the impact on our profitability and margins, our growth strategy and all matters that are not historical facts.

Forward-looking statements are based on management’s current expectations and involve risks and uncertainties that could cause actual results, performance or achievements to differ significantly from IBP’s historical results or those implied in such forward-looking statements, including, without limitation, the risks discussed in the “Risk Factors” section of our Annual Report on Form 10-K for the year ended December 31, 2015, as the same may be updated from time-to-time in our subsequent filings with the SEC. You should not place undue reliance on forward-looking statements as a prediction of actual results. Any forward-looking statements in this presentation speak only as of the date hereof. IBP expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements to reflect any change in expectations or events, conditions or circumstances on which any such statements are based.

This presentation includes non-GAAP financial measures. Non-GAAP financial measures should be considered only as supplemental to, and not as superior to, financial measures prepared in accordance with GAAP.

The background of the slide is a light blue architectural floor plan. It features various rooms, corridors, and structural elements drawn with thin white lines. Some rooms contain small icons, such as a four-pointed star in a square, a circle with a dot, and a circle with a cross. The overall layout is complex and detailed, typical of a professional architectural drawing.

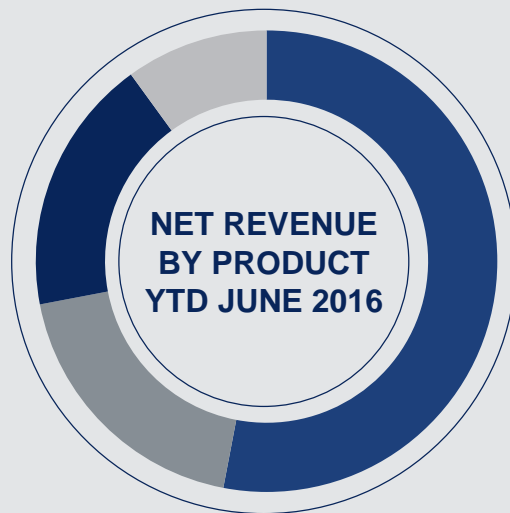
BUSINESS OVERVIEW

Alpha Senior Management & Branch Locations

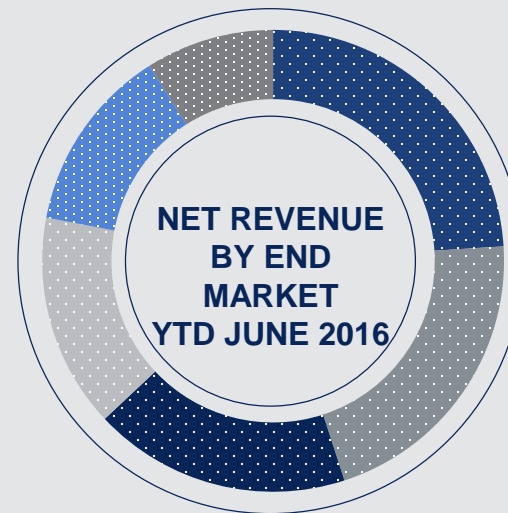
Experienced Senior Management team with an average of over 25 years of industry experience



Products & End Markets



WATERPROOFING	53%
FIREPROOFING	19%
INSULATION	18%
FIRE STOPPING	10%



EDUCATIONAL / INSTITUTIONAL	24%
MULTIFAMILY	21%
LODGING / HEALTHCARE	18%
RECREATIONAL / ENTERTAINMENT	15%
OFFICE BUILDINGS	13%
OTHER	9%

Acquisition Rationale



End Market Diversification - Large Commercial Construction

IBP's Q2 2016 commercial revenue is approximately 12% of total revenue, generated predominately from smaller commercial projects



Expand Product Offerings and Expertise

IBP's sales of waterproofing, fire stopping and fireproofing represent less than 5% of total revenue for Q2 2016



Opportunities for Organic and Acquisition Growth

Alpha's commercial industry relationships and reputation combined with IBP's national footprint will drive organic growth, and provide a path for additional end market and product acquisitions



Enhance Profitability

The gross profit profile of Alpha's large commercial construction projects in the 30 - 35% range combined with leveraging IBP's administrative costs should further benefit IBP's incremental EBITDA margins

Alpha – Common Size Financial

	2015	YTD 6/16	LTM 6/16
Revenue	100.0%	100.0%	100.0%
Cost of Sales	64.5%	66.5%	65.6%
Gross Profit	35.5%	33.5%	34.4%
Selling and administrative	15.0%	9.9%	12.2%
Net Income ¹	20.7%	23.9%	22.2%
EBITDA ²	21.3%	24.3%	22.7%

¹ As an S-Corp., Alpha does not have income tax expense

² EBITDA is a non-GAAP financial measure. Alpha's EBITDA is defined as Net Income adjusted for depreciation, amortization and interest

The background of the slide is a dark blue architectural floor plan. It shows various rooms, corridors, and furniture layouts in a light blue line-art style. The plan includes details like doors, windows, and even some furniture like tables and chairs.

THANK YOU

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