UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

March 25, 2014
Date of Report (Date of earliest event reported)

Installed Building Products, Inc.

(Exact name of registrant as specified in its charter)

Delaware	001-36307	45-3707650
(State or other jurisdiction of incorporation or organization)	(Commission File No.)	(I.R.S. employer identification number)

495 South High Street, Suite 50
Columbus, Ohio 43215
(Address of principal executive offices, including zip code)

(614) 221-3399
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On March 26, 2014, Installed Building Products, Inc. (the "**Company**") issued a press release reporting the financial results for the three months and full year ended December 31, 2013. The full text of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information contained in this Item 2.02, including Exhibit 99.1 attached hereto, is being furnished and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. Furthermore, the information contained in this Item 2.02 or Exhibit 99.1 shall not be deemed to be incorporated by reference into any registration statement or other document filed with the Securities and Exchange Commission, except as shall be expressly set forth by specific reference in such filing.

Item 7.01. Regulation FD Disclosure.

On March 25, 2014, the Company issued a press release announcing the completion of its acquisition of U.S. Insulation Corp. A copy of the press release is furnished as Exhibit 99.2 to this report.

The Company is furnishing the investor presentation attached as Exhibit 99.3 to this report (the "**Investor Presentation**"), which the Company intends to use at investor conferences. The Investor Presentation will also be made available on the Company's website.

The information contained in this Item 7.01, including Exhibits 99.2 and 99.3 attached hereto, is being furnished and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. Furthermore, the information contained in this Item 7.01, Exhibit 99.2 or Exhibit 99.3 shall not be deemed to be incorporated by reference into any registration statement or other document filed with the Securities and Exchange Commission, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press Release of Installed Building Products, Inc., dated March 26, 2014 (Financial results for the three months and full year ended December 31, 2013)
99.2	Press Release of Installed Building Products, Inc., dated March 25, 2014 (U.S. Insulation acquisition)
99.3	Investor Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INSTALLED BUILDING PRODUCTS, INC.

Date: March 26, 2014	By: /s/ Michael T. Miller
	Michael T. Miller
	Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

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EXHIBIT 99.1

INSTALLED BUILDING PRODUCTS REPORTS RESULTS FOR FOURTH QUARTER, ACHIEVES RECORD REVENUE FOR FULL YEAR 2013

- **Net Revenue Increases 30.6% to $119.3 Million in Fourth Quarter 2013** –
- **Adjusted EBITDA Increases from $1.0 Million to $9.3 Million in Fourth Quarter 2013** –
- **Operating Income Increases 55.3% to $4.5 Million in Fourth Quarter 2013** –

Columbus, Ohio, March 26, 2014. Installed Building Products, Inc. (the “Company” or “IBP”), an industry-leading installer of insulation products, announced today results for the fourth quarter and full year ended December 31, 2013.

Fourth Quarter 2013 Highlights

- Net revenue increased 30.6% to $119.3 million compared to fourth quarter 2012; same branch sales increased 29.3% compared to fourth quarter 2012
- Adjusted EBITDA increased to $9.3 million compared to $1.0 million in fourth quarter 2012
- Operating income increased 55.3% to $4.5 million compared to fourth quarter 2012
- Net income from continuing operations of $2.4 million was consistent with fourth quarter 2012
- In February 2014, the Company completed its initial public offering (“IPO”), raising net proceeds of approximately $79.8 million

Full Year 2013 Highlights

- Net revenue increased 43.4% to $431.9 million compared to fiscal 2012; same branch sales increased 29.6% compared to fiscal 2012
- Adjusted EBITDA increased to $25.5 million compared to $6.2 million in fiscal 2012
- Operating income increased to $13.1 million compared to an operating loss of $1.9 million in fiscal 2012
- Net income from continuing operations increased to $6.6 million compared to a net loss from continuing operations of $4.3 million in fiscal 2012

“The significant growth we achieved in our revenue and profits during 2013 as compared to the prior year was the result of the expansion strategy we put in place and the improving demand for our services,” stated Jeff Edwards, Chairman and Chief Executive Officer. “Our 2013 fourth quarter revenue growth of 30.6% reflects the strong demand environment for our installation service offerings, especially in new residential end markets, and the steps we have taken to continue expanding our footprint across the nation. Furthermore, our full year same branch revenue improvement of 29.6% exceeded the 17.7% increase in U.S. housing completions during 2013, which reflects our strategic focus on establishing market-leading positions in the most attractive U.S. housing markets. As we progress through 2014, we are well positioned to continue capitalizing on the new home construction recovery, strengthening our market position and pursuing value-enhancing acquisitions while remaining disciplined with our costs to improve profitability. In the first quarter of 2014, adverse winter weather conditions have slowed sales growth in many of our markets due to delayed construction activity; however, we expect to regain most of any weather-impacted demand during the remainder of the year.”

Fourth Quarter 2013 Results Overview

For the fourth quarter of 2013, net revenue was $119.3 million, an increase of 30.6% from $91.4 million in the fourth quarter of 2012. On a same branch basis, net revenue increased 29.3% from the prior year quarter.

Gross profit was $31.2 million, an increase of 43.1% from $21.8 million in the prior year quarter. Gross margin improved to 26.2% from 23.9% in the prior year quarter, primarily due to higher net revenue and improved labor efficiencies.

Adjusted EBITDA was $9.3 million, an increase of $8.3 million from $1.0 million in the prior year quarter, largely due to the leverage of selling, general and administrative costs on higher net revenue and improvement in gross margin. Adjusted EBITDA as a percentage of net revenue was 7.8%, a 670 basis point increase from 1.1% in the prior year quarter. Operating income of $4.5 million increased 55.3% from $2.9 million in the prior year quarter.

On pre-IPO shares, net income, including the impact of accretion charges, in both periods on Series A Redeemable Preferred Stock was $0.8 million, or $0.03 per diluted share compared to $0,9 million, or $0.04 per diluted share in the prior year quarter. The Series A Redeemable Preferred Stock was redeemed in full with a portion of the IPO proceeds. Net income from continuing operations was $2.4 million, or $0.11 per diluted share, compared to $2.4 million, or $0.11 per diluted share in the prior year quarter.

Full Year 2013 Results Overview

For the full year of 2013, net revenue was $431.9 million, an increase of 43.4% from $301.3 million in the full year of 2012. On a same branch basis, net revenue increased 29.6% from the prior year.

Gross profit increased 48.2% to $109.7 million, compared to $74.0 million in the prior year. Gross margin improved to 25.4% from 24.6% in 2012, due to higher net revenue and improved labor efficiencies.

Adjusted EBITDA was $25.5 million, an increase of $19.3 million from $6.2 million in the prior year. Adjusted EBITDA as a percentage of net revenue was 5.9%, a 380 basis point increase from 2.1% in the prior year. Operating income of $13.1 million increased from an operating loss of $1.9 million in the prior year.

On pre-IPO shares, net income, including the impact of accretion charges, in both periods on Series A Redeemable Preferred Stock was $0.4 million, or $0.02 per diluted share, compared to a net loss of $9.8 million, or $0.49 loss per diluted share in the prior year. Net income from continuing operations was $6.6 million, or $0.30 per diluted share, compared to a net loss from continuing operations of $4.3 million, or $0.21 loss per diluted share in the prior year.

Conference Call and Webcast

The Company will host a conference call and webcast on Wednesday, March 26, 2014 at 10:00 a.m. Eastern time to discuss these results. To participate in the call, please dial 877-407-9039 (Domestic) or 201-689-8470 (International). The live webcast will be available at www.installedbuildingproducts.com in the investor relations section. A replay of the conference call will be available through April 26, 2014, by dialing 877-870-5176 (domestic) or 858-384-5517 (international) and entering the pass code 13577471.

About Installed Building Products

Installed Building Products, Inc. is the nation's second largest insulation installer for the residential new construction market and is also a diversified installer of complementary building products, including garage doors, rain gutters, shower doors, closet shelving and mirrors, throughout the United States. The Company manages all aspects of the installation process for its customers, including direct purchases of materials from national manufacturers, supply of materials to job sites and quality installation. The Company offers its portfolio of services for new and existing single-family residential, multifamily, and commercial building projects from its national network of branch locations.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws, including with respect to the demand for our services, expansion of our national footprint, our ability to capitalize on the new home construction recovery, our ability to strengthen our market position, our ability to pursue value-enhancing acquisitions, our ability to improve profitability and expectations for demand for our services for the remainder of 2014. Forward-looking statements may generally be identified by the use of words such as "anticipate," "believe," "expect," "intends," "plan," and "will" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As a result, actual events may differ materially from those expressed in or suggested by the forward-looking statements. Any forward-looking statement made by the Company in this press release speaks only as of the date hereof.

A full discussion of our operations and financial condition, including factors that may affect our business and future prospects, is contained in documents we have filed with the SEC and will be contained in all subsequent periodic filings we make with the SEC. These documents identify in detail important risk factors that could cause our actual performance to differ materially from current expectations.

Risk factors and uncertainties that could cause actual results to differ materially from current and historical results include, but are not limited to: our dependence on the residential construction industry, the economy and the credit markets; uncertainty regarding the housing recovery; declines in the economy or expectations regarding the housing recovery that could lead to additional significant impairment charges; the cyclical and seasonal nature of our business; our exposure to severe weather conditions; the highly fragmented and competitive nature of our industry; product shortages or the loss of key suppliers; changes in the costs and availability of products; inability to successfully acquire and integrate other businesses; our exposure to claims arising from our acquired operations; our reliance on key personnel; our ability to attract, train and retain qualified employees while controlling labor costs; our exposure to product liability, workmanship warranty, casualty, construction defect and other claims and legal proceedings; changes in, or failure to comply with, federal, state, local and other regulations; disruptions in our information technology systems; and our ability to implement and maintain effective internal control over financial reporting and remediate any outstanding material weakness and significant deficiencies. The order in which these factors appear should not be construed to indicate their relative importance or priority.

New risks and uncertainties arise from time to time, and it is impossible for the Company to predict these events or how they may affect it. The Company has no obligation, and does not intend, to update any forward-looking statements after the date hereof, except as required by federal securities laws.

Non-GAAP Financial Measures

In addition to the financial measures prepared in accordance with U.S. generally accepted accounting principles ("GAAP"), this press release contains the non-GAAP financial measure of Adjusted EBITDA. The reasons for the use of Adjusted EBITDA, a reconciliation of Adjusted EBITDA to the most directly comparable GAAP measure and other information relating to Adjusted EBITDA is included below following the unaudited consolidated financial statements.

Consolidated Statements of Operations
For the Three and Twelve Months Ended December 31, 2013 and 2012
(unaudited, in thousands except share and per share data)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2013	2012	2013	2012
Net revenue	$ 119,330	$ 91,398	$ 431,929	$ 301,253
Cost of sales	88,120	69,594	322,241	227,210
Gross profit	31,210	21,804	109,688	74,043
Operating expenses				
Selling	7,055	5,364	25,509	19,807
Administrative	18,011	15,059	67,194	56,333
Management fees, related parties	—	4,300	—	4,300
Gain on litigation settlement	(31)	(6,975)	(31)	(6,975)
Amortization	756	782	3,057	3,082
Other	881	352	881	(608)
Operating (loss) income	4,538	2,922	13,078	(1,896)
Other (income) expense				
Interest expense	600	503	2,257	1,979
Other	(9)	(1)	(33)	(136)
	591	502	2,224	1,843
(Loss) income before income taxes	3,947	2,420	10,854	(3,739)
Income tax provision	1,570	45	4,216	555
Net (loss) income from continuing operations	2,377	2,375	6,638	(4,294)
Discontinued operations				
Loss (income) from discontinued operations	—	(4,365)	960	(3,835)
Income tax (benefit) provision	—	1,647	(362)	1,447
Loss (income) from discontinued operations, net of income taxes	—	(2,718)	598	(2,388)
Net (loss) income	$ 2,377	$ 5,093	$ 6,040	$ (1,906)
Accretion charges on Series A Preferred Stock	(1,626)	(1,444)	(6,223)	(5,529)
Net income (loss) attributable to common shareholders	$ 751	$ 3,649	$ (183)	$ (7,435)
Weighted average shares outstanding (basic and diluted)	22,033,901	22,033,901	22,033,901	20,351,552
Net income (loss) per share (basic and diluted)				
Income (loss) per share from continuing operations attributable to common stockholders (basic and diluted)	$ 0.03	$ 0.04	$ 0.02	$ (0.49)
(Loss) income per share from discontinued operations attributable to common stockholders (basic and diluted)	—	0.13	(0.03)	0.12
Income (loss) per share attributable to common stockholders (basic and diluted)	$ 0.03	$ 0.17	$ (0.01)	$ (0.37)

Earnings Per Share Calculations
For the Three and Twelve Months Ended December 31, 2013 and 2012
(unaudited, in thousands except share data)

	Three Months Ended December 31, 2013	Three Months Ended December 31, 2012	Twelve Months Ended December 31, 2013	Twelve Months Ended December 31, 2012
Net (loss) income from continuing operations	2,377	2,375	6,638	(4,294)
Accretion charges on Series A Preferred	(1,626)	(1,444)	(6,223)	(5,529)
Income (loss) from continuing operations, including impacts of accretion on Series A Preferred	751	931	415	(9,823)
Weighted average shares outstanding (basic and diluted)	22,033,901	22,033,901	22,033,901	20,351,552
Net income (loss) per basic and diluted share from continuing operations	$ 0.11	$ 0.11	$ 0.30	$ (0.21)
Income (loss) per basic and diluted share from continuing operations, including impacts of accretion on Series A Preferred	$ 0.03	$ 0.04	$ 0.02	$ (0.49)

Consolidated Balance Sheets
At December 31, 2013 and December 31, 2012
(unaudited, in thousands except share data)

	December 31, 2013	December 31, 2012
ASSETS		
Current assets		
Cash	$ 4,065	$ 3,898
Restricted cash	1,708	1,803
Accounts receivable (less allowance for doubtful accounts of $1,412 and $1,738 at December 31, 2012 and 2013, respectively)	58,351	46,100
Accounts receivable, related parties	475	774
Inventories	19,731	16,718
Deferred income taxes	42	726
Income taxes receivable	41	—
Deferred offering costs	5,156	—
Other current assets	5,943	5,749
Total current assets	95,512	75,768
Property and equipment, net	29,475	17,931
Non-current assets		
Goodwill	49,328	49,146
Intangibles, net	13,400	15,023
Other non-current assets	3,355	2,884
Total non-current assets	66,083	67,053
Total assets	$ 191,070	$ 160,752
LIABILITIES, REDEEMABLE INSTRUMENTS AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Current maturities of long-term debt	255	186
Current maturities of capital lease obligations	7,663	3,822
Accounts payable	40,114	34,330
Accounts payable, related party	539	2,133
Income taxes payable	—	2,562
Accrued compensation	8,942	7,562
Other current liabilities	6,930	2,202
Total current liabilities	64,443	52,797
Long-term debt	27,771	17,705
Capital lease obligations, less current maturities	14,370	8,362
Put option - Series A Preferred Stock	490	782
Deferred income taxes	9,571	12,101
Other long-term liabilities	9,006	9,626
Total liabilities	125,651	101,373
Commitments and contingencies		
Series A Preferred Stock	55,838	49,615
Redeemable Common Stock	81,010	17,246
Stockholders' deficit		
Common Stock December 31, 2012 and 2013	162	162
Additional paid in capital	—	3,959
Accumulated deficit	(71,591)	(11,603)
Total stockholders' deficit	(71,429)	(7,482)
Total liabilities, redeemable instruments and stockholders' deficit	$ 191,070	$ 160,752

Consolidated Statements of Cash Flows
At December 31, 2013 and December 31, 2012
(unaudited, in thousands)

	Twelve Months Ended December 31, 2013	2012
Cash flows from operating activities		
Net (loss) income	$ 6,040	$(1,906)
Adjustments to reconcile net (loss) income to net cash (used in) provided by operating activities		
Depreciation and amortization of property and equipment	8,374	4,637
Amortization of intangibles	3,057	3,082
Amortization of deferred financing costs	175	175
Provision for doubtful accounts	1,038	482
Gain on sale of property and equipment	(372)	(1,280)
Noncash stock compensation	—	4,658
Deferred income taxes	(1,782)	(767)
Other	(292)	210
Changes in assets and liabilities, excluding effects of acquisitions		
Accounts receivable	(12,777)	(6,858)
Inventories	(2,945)	(1,845)
Other assets	(2,270)	(1,948)
Accounts payable	3,902	2,013
Income taxes payable	(2,602)	2,339
Other liabilities	4,678	1,602
Net cash provided by operating activities	4,224	4,594
Cash flows from investing activities		
Restricted cash	95	—
Purchases of property and equipment	(2,665)	(2,929)
Acquisitions of businesses, net of cash acquired of $0, $375 and $0 in 2011, 2012 and 2013, respectively	(1,181)	(823)
Proceeds from sale of property and equipment	1,240	176
Proceeds from insurance	—	833
Net cash (used in) investing activities	(2,511)	(2,743)
Cash flows from financing activities		
Proceeds from revolving lines of credit, net	10,038	486
Principal payments on long term debt	(513)	(511)
Payments on capital lease obligations	(6,625)	(2,956)
Deferred offering costs	(4,446)	—
Capital contributions	—	2,500
Net cash (used in) financing activities	(1,546)	(481)
Net change in cash	167	1,370
Cash at beginning of year	3,898	2,528
Cash at end of year	$ 4,065	$ 3,898

Reconciliation of Non-GAAP Financial Measures

Adjusted EBITDA measures performance by adjusting EBITDA for certain income or expense items that are not considered part of our core operations. We believe that the presentation of this measure provides useful information to investors regarding our results of operations because it assists both investors and us in analyzing and benchmarking the performance and value of our business. We also believe this measure is useful to investors and us as a measure of comparative operating performance from period to period as it measures our changes in pricing decisions, cost controls and other factors that impact operating performance, and removes the effect of our capital structure (primarily interest expense), asset base (primarily depreciation and amortization), items outside our control (primarily income taxes) and the volatility related to the timing and extent of other activities such as asset impairments and non-core income and expenses. Accordingly, we believe that this measure is useful for comparing general operating performance from period to period. In addition, we use various EBITDA-based measures in determining certain of our incentive compensation programs. Other companies may define Adjusted EBITDA differently and, as a result, our measure may not be directly comparable to measures of other companies. In addition, Adjusted EBITDA may be defined differently for purposes of covenants contained in our revolving credit facility or any future facility.

Although we use this measure to assess the performance of our business, the use of the measure is limited because it does not include certain material expenses, such as interest and taxes, necessary to operate our business. Adjusted EBITDA should be considered in addition to, and not as a substitute for, net (loss) income in accordance with GAAP as a measure of performance. Our presentation of this measure should not be construed as an indication that our future results will be unaffected by unusual or non-recurring items. This measure has limitations as an analytical tool, and you should not consider it in isolation or as a substitute for analysis of our results as reported under GAAP. Because of these limitations, this measure is not intended as an alternative to net (loss) income from continuing operations as an indicator of our operating performance, as an alternative to any other measure of performance in conformity with GAAP or as an alternative to cash flow (used in) provided by operating activities as a measure of liquidity. You should therefore not place undue reliance on this measure or ratios calculated using this measure.

The table below reconciles Adjusted EBITDA to the most directly comparable GAAP financial measure, net (loss) income (loss) for the periods presented therein.

Reconciliation of GAAP to Non-GAAP Measures
For the Three and Twelve Months Ended December 31, 2013 and 2012
(unaudited, in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2013	2012	2013	2012
Adjusted EBITDA:				
Net income (loss) (GAAP)	$2,377	$ 5,093	$ 6,040	$(1,906)
Interest expense	600	503	2,257	1,979
Provision for income taxes, continuing operations	1,570	45	4,216	555
Depreciation and amortization	3,300	2,355	11,606	7,894
EBITDA	7,847	7,996	24,119	8,522
Legal settlements	1,376	(6,975)	1,376	(6,975)
Non-cash stock compensation	—	11	—	4,658
Initial public offering costs expensed	35	—	35	—
Adjusted EBITDA	$9,258	$ 1,032	$25,530	$ 6,205
Adjusted EBITDA as a percentage of net revenue	7.8%	1.1%	5.9%	2.1%

Source: Installed Building Products, Inc.

Contact Information:

Investor Relations:
614-221-9944
investorrelations@installed.net

Exhibit 99.2

IBP

INSTALLED BUILDING PRODUCTS

INSTALLED BUILDING PRODUCTS ANNOUNCES ACQUISITION OF INSULATION INSTALLER IN NORTHEAST

Columbus, Ohio, March 25, 2014. Installed Building Products, Inc. (the "Company") (NYSE: IBP), an industry-leading installer of insulation products, announced today that the Company completed the acquisition of U.S. Insulation Corp., a Connecticut-based installer of fiberglass and spray foam insulation and complementary products including gutters and waterproofing. U.S. Insulation Corp. has primarily served the Hartford and Danbury, Connecticut areas through two branches for nine years and has an established and respected market presence, with net revenue of approximately $9 million for its full fiscal year ended December 31, 2013.

"We are pleased to announce the addition of U.S. Insulation Corp. to the IBP team as we continue to expand our national platform," stated Jeff Edwards, Chairman and Chief Executive Officer of IBP. "The addition of these two established branch locations deepens our presence in the New York Tri-State region and we expect these locations to contribute positively to our overall operations immediately."

About Installed Building Products

Installed Building Products, Inc. is the nation's second largest insulation installer for the residential new construction market and also a diversified installer of complementary building products, including garage doors, rain gutters, shower doors, closet shelving and mirrors, throughout the United States. The Company manages all aspects of the installation process for its customers, including direct purchases of materials from national manufacturers, supply of materials to job sites and quality installation. The Company offers its diverse portfolio of services for new and existing single-family residential, multifamily, and commercial building projects from its national network of branch locations.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws, including with respect to the impact of the acquisition of U.S. Insulation Corp. on and its contributions to our operations. Forward-looking statements may generally be identified by the use of words such as "anticipate," "believe," "expect," "intends," "plan," and "will" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As a result, actual events may differ materially from those expressed in or suggested by the forward-looking statements. Any forward-looking statement made by the Company in this press release speaks only as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect it. The Company has no obligation, and does not intend, to update any forward-looking statements after the date hereof, except as required by federal securities laws.

Contact Information:

Investor Relations:
614-221-9944
investorrelations@installed.net

Exhibit 99.3

IBP
INSTALLED BUILDING PRODUCTS

Investor Presentation

March 27, 2014

Disclaimer

This presentation may contain statements, estimates or projections that constitute “forward-looking statements” as defined under U.S. federal securities laws. All statements other than historical facts included in this presentation may be forward-looking. Generally, the words “will,” “may,” “believes,” “expects,” “forecasts,” “intends,” “anticipates,” “projects,” “plans,” “seeks,” and similar expressions are intended to identify forward-looking statements, which are not historical in nature.

Forward-looking statements are based on management’s current expectations and involve risks and uncertainties that could cause actual results, performance or achievements to differ significantly from IBP’s historical results or those implied in forward-looking statements. You should not place undue reliance on forward-looking statements as a prediction of actual results. IBP expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements to reflect any change in expectations or events, conditions or circumstances on which any such statements are based. For a discussion concerning risk factors and further information, please refer to our filings with the SEC.

This presentation includes certain non-GAAP financial measures, including EBITDA and adjusted EBITDA. These non-GAAP financial measures should be considered only as supplemental to, and not as superior to, financial measures prepared in accordance with GAAP. Please refer to the Appendix of this presentation for a reconciliation of the non-GAAP financial measures included in this presentation to the most directly comparable financial measures prepared in accordance with GAAP.

Evolution into an Industry Leader

The second largest[1] new residential insulation installer in the US with over 100 locations serving 46 states

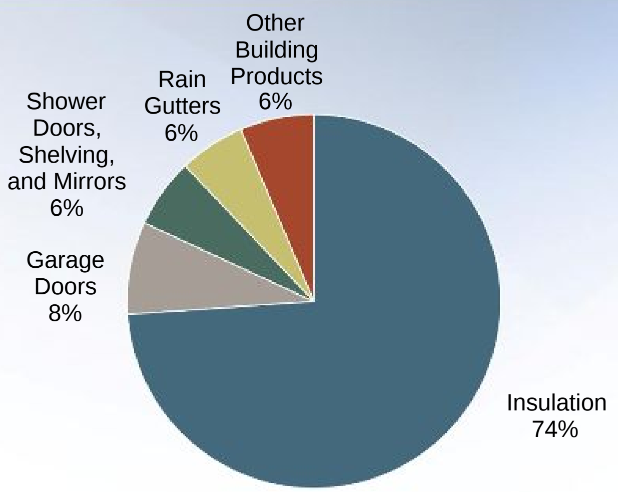
Service area covers more than 50% of total permits issued vs. 24% in 2005 with a #1 or #2 position in greater than half of the markets served[2]

Note: Shaded states are where we have a physical presence. Some dots represent multiple locations
[1]Based on internal estimates
[2]Based on permits issued in those markets

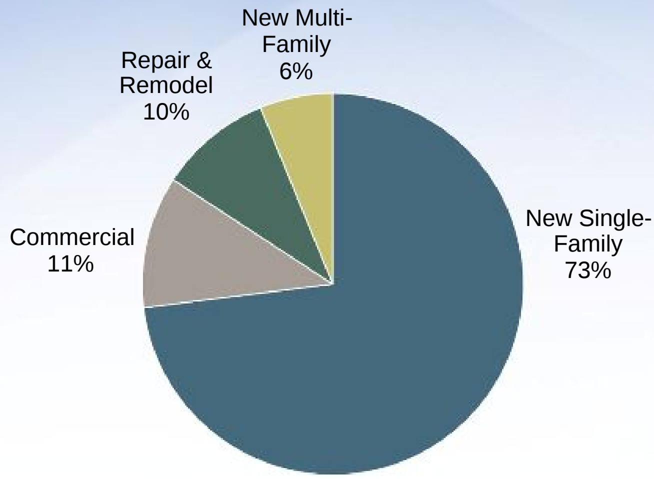
2013 Product & End Markets

Focused insulation installation offering, coupled with complementary products for end markets having significant cyclical upside

Net Revenue by Product – FY 2013



Net Revenue by End Market – FY 2013




Insulation


Garage Doors

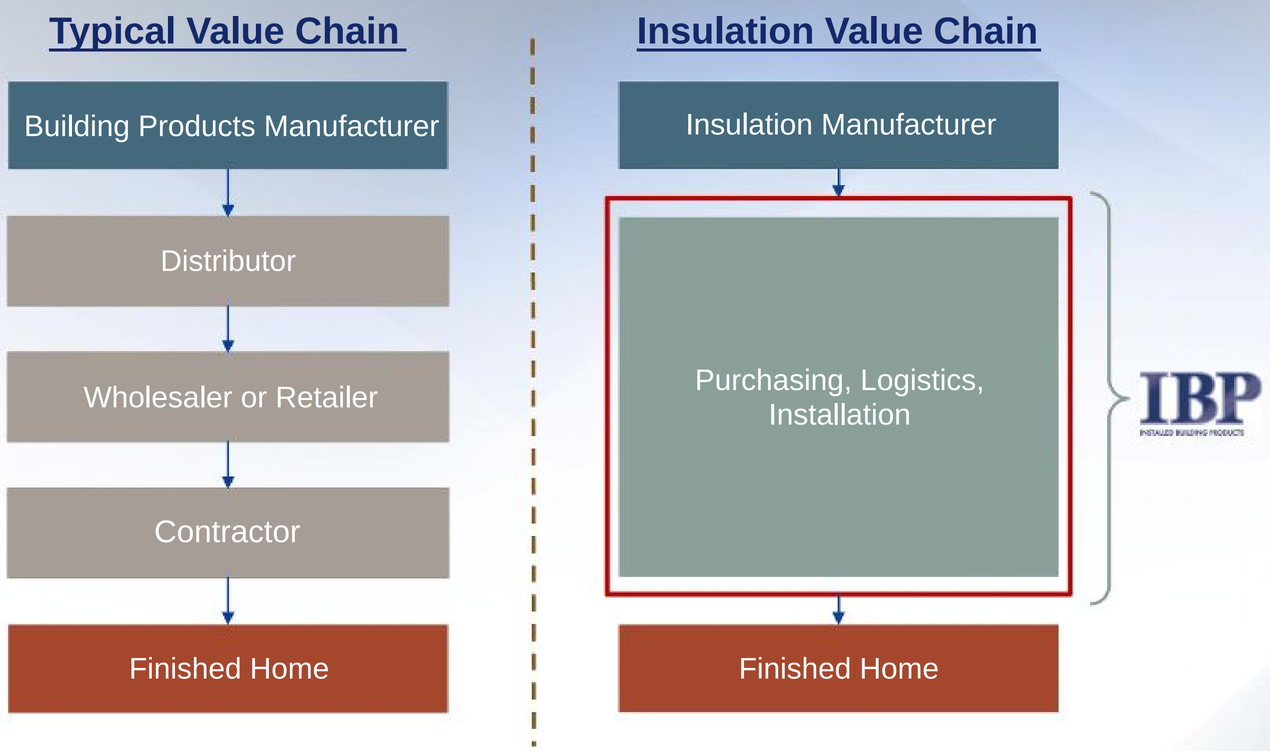

Rain Gutters


Closets & Shelving


Shower Doors & Mirrors

Benefits of a Unique Value Chain Structure

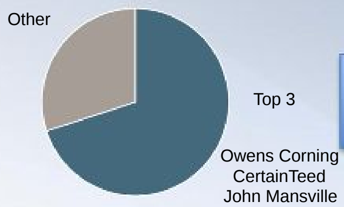
Scale provides a direct link between manufacturers and builders through a streamlined value chain



Critical Position in an Attractive Industry

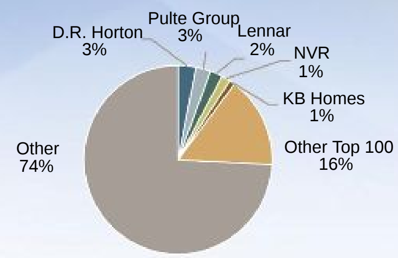
Primary link between a concentrated manufacturer base and a highly fragmented customer base

North America Insulation Manufacturers (2012)[1]



INSTALLED BUILDING PRODUCTS

Homebuilders by Closings (2012)[2]



Value to suppliers:

- ✓ Strong relationships with the largest manufacturers
- ✓ Accounts for a meaningful portion of supplier insulation volume
- ✓ National scale allows manufacturers to better plan production schedules

Value to customers:

- ✓ Full service capabilities eliminate "nuisance" work for customers
- ✓ Timely delivery and quality installation of products ensures projects remain on schedule
- ✓ Institutional knowledge of local building codes and standards

[1] Wall Street research estimates for fiberglass insulation
[2] Builder Magazine's 2012 Builder 100 list, based on the total number of home closings
Source: Wall Street Research, US Census Bureau, BuilderOnline.com

Strong Supplier and Customer Relationships

Key strategic relationships with manufacturers and an attractive, diversified customer base

Key Strategic Suppliers

- Predominately purchases materials direct from manufacturers
- National scale and long-term relationships enable Company to negotiate attractive pricing
- Receives a consistent supply of product from a stable manufacturing base

Diversified Customer Base

- Sells to diverse set of national, regional and custom builders with little concentration
- End-to-end product and service solution adds value to customers
- Additionally provides expertise in local building codes and national market trends

Local Market Leadership with National Scale

Leading market positions serviced through local trade names

- Maintains local trade names and existing management, strengthening the relationship between the Company and its customers
- Business is primarily won or lost at the local level

Local IBP trade names

is served by 11 different IBP branches across 15 markets

Experienced and Focused Management Team

Strong operational focus and proven understanding of the industry

- Field management structure is comprised of deeply experienced managers at all levels
- Team has effectively managed through several housing cycles, established a proven acquisition strategy, and gained market share
- Senior management aligned with investors due to meaningful equity ownership in IBP

Position	Average Tenure
Sales staff	✓ 10+ years with IBP
Branch managers	✓ 10+ years with IBP
Regional presidents	✓ 10+ years with IBP ✓ 20+ years in the industry (each)
Senior management team	✓ 10+ years with IBP ✓ 20+ years in the industry

Multiple Ways to Drive Growth and Profitability

Capitalize on New Home Construction Market Recovery
- Total housing starts forecasted to increase at 19% CAGR from 2013 to 2015E[1]

Pursue Value Enhancing Strategic Acquisitions
- Attractive opportunities in fragmented market of independent contractors

Continue to Strengthen Market Share Position
- Same branch sales grew by 30% y-o-y in 2013
- US housing completions grew 18% in 2013

Maximize Benefits from Industry Trends
- Enhanced energy efficiency requirements (IECC)
- A return to historic single-family to multi-family mix

Extract Additional Value from Operating Leverage and National Scale
- Demonstrated scale economies in Selling and Administrative expense and indirect operating costs, with Selling and Administrative expense as a % of net revenue decreasing 260 bps y-o-y for fiscal 2013[2]

[1] Per Blue Chip consensus housing starts forecast
[2] Adjusting for one-off items: legal settlements, and non-cash compensation expense

US Housing Improving From Cyclical Lows

Total US housing starts forecasted to increase at a 19% CAGR from 2013 to 2015E

- Approximately 80% of net revenue directly tied to US residential new construction
- Strong competitive and geographic positions

[1]Total housing starts averaged from 1968 to 2006
Source: US Census Bureau, Blue Chip consensus housing starts forecast

Proven Ability to Drive Growth and Gain Market Share

Track record of increasing net revenue per US completion every year since 2005

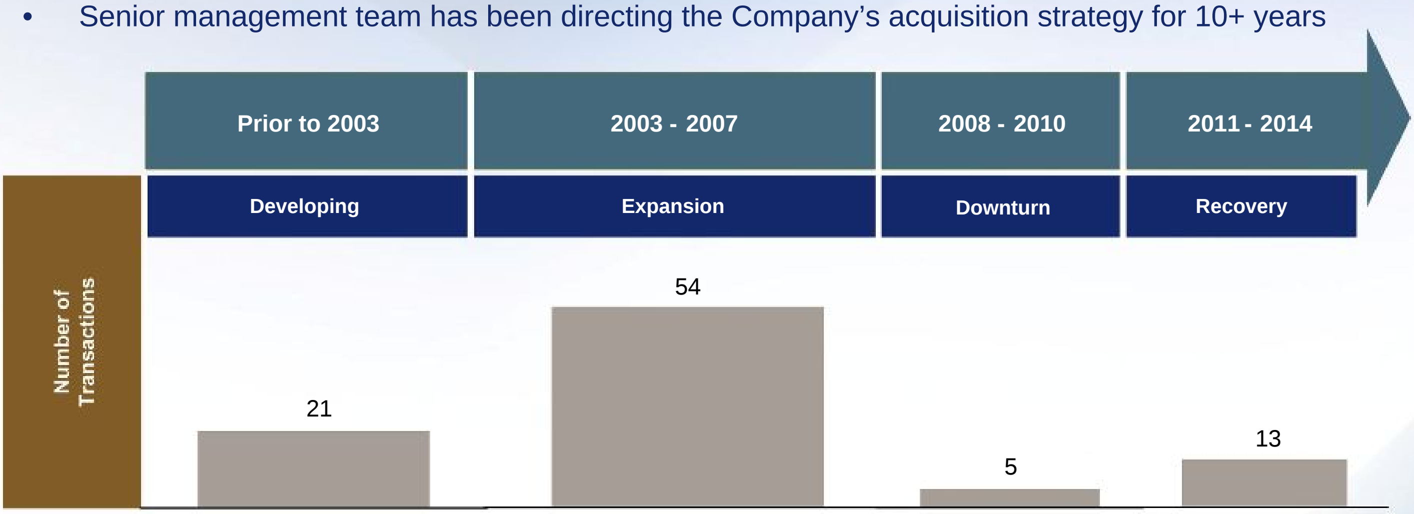
- Second largest insulation installer for residential new construction in the US
- Our service area covers 55% of permits issued up from 24% in 2005 in the markets we serve
- Market share gains driven by:
  – Successful acquisition and integration of local installation operations
  – Quality customer service
  – Cross-selling complementary installation services
  – Adoption of more energy efficient building codes

Note: Market share of new residential construction based on internal estimates
Source: Management, Completions from US Census Bureau

Demonstrated Track Record of Successful Acquisitions

90+ successfully integrated acquisitions

- Key components of the acquisition strategy include:
  - Ability to realize synergies within scalable infrastructure
  - Targeting profitable markets
  - Acquiring operations with strong reputation and customer base
  - Maintaining local trade name and existing management team
- Corporate support allows more focus on customer service
- Senior management team has been directing the Company's acquisition strategy for 10+ years



Clear Strategy for Value Enhancing Acquisitions

Fragmented industry allows for geographic expansion through sizable acquisitions and strengthening of existing branches via smaller tuck-ins

Proven Model for Acquisitions

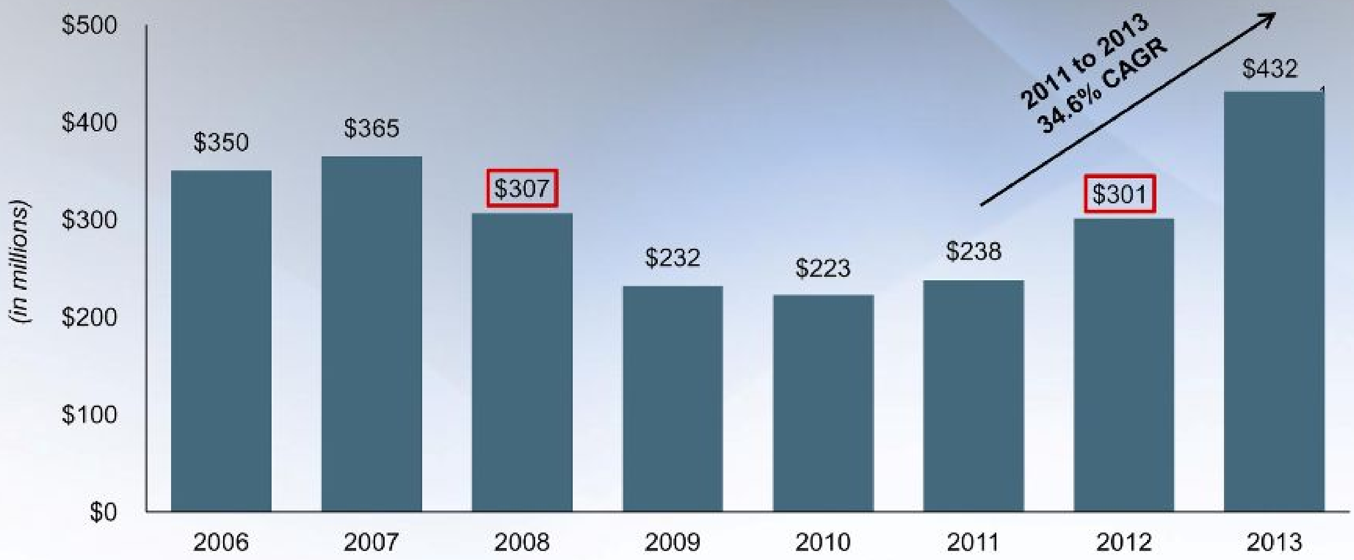
Selective Criteria	✓ Geographic expansion or existing market tuck-in ✓ Local brand strength ✓ High caliber local management and labor force
Successful Integration	✓ Acquired and successfully integrated over 90 acquisitions ✓ Structured integration process in place ✓ Dedicated corporate team assigned to oversee integration
Achieve Synergies	✓ Apply national insulation buying power ✓ Leverage national contracts with large homebuilders ✓ Value enhancing technology "JobCore" ✓ Corporate administrative support

Key Areas of Opportunity

- Extensive pool of potential acquisition targets with 1,000+ independent insulation contractors across the US
- Additional large-market entry opportunities (IBP currently covers 35 of the top 50 MSA's [1])
- Significant acquisition potential in attractive secondary markets

[1]MSA, or Metropolitan Statistical Area, is an area that generally consists of at least one urbanized area of 50,000 or more inhabitants, plus adjacent territory that has a high degree of social and economic integration with the core area as measured by commuting ties

Strong Top-Line Momentum

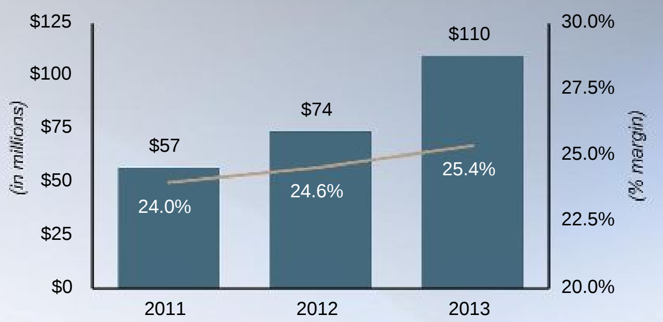


	2006	2007	2008	2009	2010	2011	2012	2013
% growth	*9.9%*	*4.2%*	*(16.0%)*	*(24.4%)*	*(3.9%)*	*7.0%*	*26.3%*	*43.4%*
US Completions	**1,979**	**1,503**	**1,120**	**794**	**652**	**585**	**649**	**765**
% growth	*2.5%*	*(24.1%)*	*(25.5%)*	*(29.1%)*	*(18.0%)*	*(10.3%)*	*11.0%*	*17.9%*
Net Rev/Compl.	**$177**	**$243**	**$274**	**$292**	**$342**	**$408**	**$464**	**$ 565**
% growth	*7.3%*	*37.3%*	*12.8%*	*6.6%*	*17.1%*	*19.3%*	*13.7%*	*21.7%*

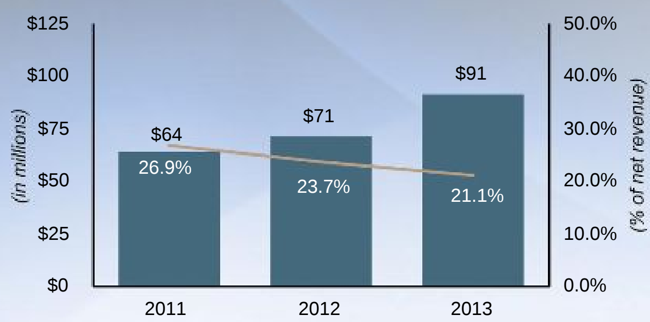
Note: Historical revenue figures not pro forma for acquisitions

Improving Financial Performance

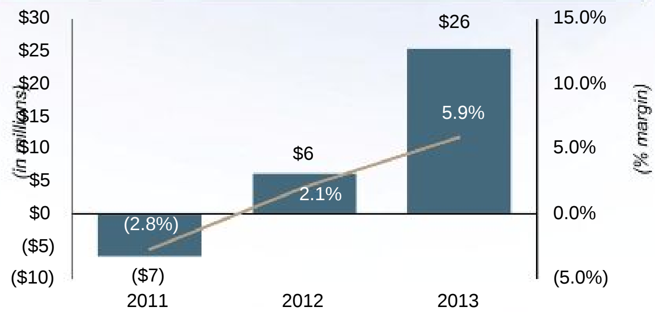
Gross Profit



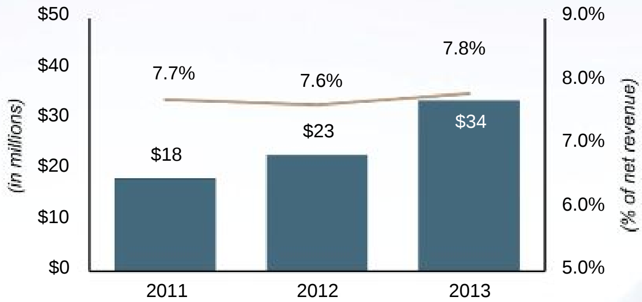
Selling and Administrative[1]



Adjusted EBITDA[2]



Working Capital



$ in millions — % of net revenue

[1] Selling and Administrative adjusted for items: 2013 legal settlement of $1.4 million and 2012 non-cash stock compensation of $4.7 million, included in the adjusted EBITDA reconciliation in the Appendix
[2] Adjusted EBITDA is a non-GAAP financial measure. A reconciliation to the most comparable measure prepared in accordance with GAAP is included in the Appendix

Financial Results

($ in millions)	2011	2012	2013
Completions (000's)	585	649	765
Net Revenue	$238	$301	$432
% Growth	*7.0%*	*26.3%*	*43.4%*
Net Revenue/US Completions	**$408**	**$464**	**$565**
COGS	181	227	322
% of Net Revenue	*76.0%*	*75.4%*	*74.6%*
Gross Profit	57	74	110
% Margin	*24.0%*	*24.6%*	*25.4%*
Selling and Administrative [1]	64	71	91
% of Net Revenue	*26.9%*	*23.7%*	*21.1%*
Adjusted EBITDA [2]	**($6.6)**	**$6.2**	**$25.5**
% of Net Revenue	**(2.8%)**	**2.1%**	**5.9%**
Net Capex [3]	(1)	(3)	(3)
% of Net Revenue	*(0.4%)*	*(1.0%)*	*(0.6%)*
Same Branch Sales Growth	6.8%	20.5%	29.6%

[1] Selling and Administrative adjusted for items: 2013 legal settlement of $1.4 million and 2012 non-cash stock compensation of $4.7 million, included in the adjusted EBITDA reconciliation in the Appendix
[2] Adjusted EBITDA is a non-GAAP financial measure. A reconciliation to the most comparable measure prepared in accordance with GAAP is included in the Appendix
[3] Net capex excludes capital leases of $4.5 million, $12.2 million, and $22.3 million as of December 31, 2011 and 2012 and 2013, respectively.

Appendix

EBITDA and adjusted EBITDA Reconciliation

($ in millions)	2011	2012	2013
Net (loss) income	**($9.0)**	**($1.9)**	**$6.4**
Interest expense	7.0[1]	2.0	2.3
Provision for income taxes[2]	1.4	0.6	4.2
Depreciation and amortization	9.1	7.9	11.6
EBITDA	**$8.5**	**$8.5**	**$24.1**
Gain on extinguishment of debt[3]	(18.5)	--	--
Recapitalization transaction fees[4]	2.7	--	--
Legal settlement[5]	--	(7.0)	1.4
Non-cash stock compensation[6]	0.8	4.7	--
Adjusted EBITDA	**($6.6)**	**$6.2**	**$25.5**

[1]Consists of interest expense of $3.7 on debt and related-party interest of $3.3. The related-party interest was forgiven in connection with the Recapitalization
[2]Excludes income taxes related to discontinued operations
[3]Represents the gain recorded in the 2011 Consolidated Statement of Operations related to the extinguishment of certain first lien senior secured indebtedness in connection with the Recapitalization
[4]Represents expenses related to the Recapitalization
[5]Represents the settlement in 2012 of a class action lawsuit in which IBP was one of the plaintiffs. The lawsuit related to excess material prices being charged by certain manufacturers. Also included in this line are settlement expenses related to two lawsuits against us that were settled in January 2014
[6]In 2010, IBP Management Holdings, LLC and, in 2011, IBP Investment Holdings, LLC issued awards of their equity interests to certain employees. Certain of these employees were granted rights to put such equity awards during a limited period to Jeff Edwards. Accounting guidance requires that the compensation associated with these equity awards be pushed down to IBP and recorded as non-cash compensation expense

IBP Management

Jeffrey Edwards *Chairman, President & CEO*	• Joined the Company in 1995 • Over 25 years of experience in the building supply and homebuilding industry
Michael Miller *Executive VP & Chief Financial Officer*	• Joined the Company in 2000 • Previously served as Senior Vice President/Managing Director responsible for Corporate Investment Banking at Huntington Capital Corp.
Jay Elliott *Chief Operating Officer*	• Joined the Company in 2002 • Previously served in several roles in new business development, market management, and corporate strategic planning at Owens Corning
Jeff Hire *President of External Affairs*	• Joined the Company in 2008 • Previously served in numerous management positions at Owens Corning from 1978 to 2008, including General Manager of the Insulation Contractor Segment of the Residential Insulation Division