



June 11, 2014

## **Installed Building Products Announces Pricing of Equity Follow-On Offering**

COLUMBUS, Ohio--(BUSINESS WIRE)-- Installed Building Products, Inc. (the "Company" or "IBP"), an industry-leading installer of insulation products, announced today the pricing of its secondary offering of 8,100,000 shares of its common stock at a public offering price of \$12.50 per share. All of the shares are being offered by IBP Investment Holdings, LLC ("Investment Holdings") and Cetus Capital II, LLC (together with Investment Holdings, the "Selling Stockholders"). The Company has granted the underwriters a 30-day option to purchase up to 1,215,000 additional shares of common stock. The offering is expected to close on June 17, 2014, subject to the satisfaction of customary closing conditions.

IBP will not receive any proceeds from the sale of shares by the Selling Stockholders. If the underwriters exercise their option to purchase additional shares, IBP will use the net proceeds therefrom for general corporate purposes, which may include acquisitions.

UBS Investment Bank, Deutsche Bank Securities and RBC Capital Markets are acting as joint bookrunners for the offering. Zelman Partners LLC is acting as lead manager and BB&T Capital Markets, KeyBanc Capital Markets and SunTrust Robinson Humphrey are acting as co-managers for the offering.

A registration statement relating to these securities was declared effective by the SEC on June 11, 2014. This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering of these securities is being made only by means of a prospectus. Copies of the final prospectus, when available, can be obtained from:

UBS Investment Bank Attention: Prospectus Department 299 Park Avenue New York, NY 10171 Phone: (888) 827-7275	Deutsche Bank Securities Attention: Prospectus Group 60 Wall Street New York, NY 10005-2836 Email: <a href="mailto:prospectus.cpdg@db.com">prospectus.cpdg@db.com</a> Phone: (800) 503-4611
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RBC Capital Markets  
Attn: Equity Syndicate  
Three World Financial Center  
200 Vesey Street, 8th Floor  
New York, NY 10281-8098  
Phone: (877) 822-4089

### **About Installed Building Products**

Installed Building Products, Inc. is the nation's second largest insulation installer for the residential new construction market and also a diversified installer of complementary building products, including garage doors, rain gutters, shower doors, closet shelving and mirrors, throughout the United States. The Company manages all aspects of the installation process for its customers, including direct purchases of materials from national manufacturers, supply of materials to job sites and quality installation. The Company offers its diverse portfolio of services for new and existing single-family residential, multifamily, and commercial building projects from its national network of branch locations.

### **Forward - Looking Statements:**

This press release contains forward-looking statements within the meaning of the federal securities laws, including with respect to the follow-on offering and the Company's proposed use of proceeds, if any. Forward-looking statements may generally be identified by the use of words such as "anticipate," "believe," "expect," "intends," "plan," and "will" or, in each case, their

negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As a result, actual events may differ materially from those expressed in or suggested by the forward-looking statements. Any forward-looking statement made by the Company in this press release speaks only as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect it. The Company has no obligation, and does not intend, to update any forward-looking statements after the date hereof, except as required by federal securities laws.

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