

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

1. Name and Address of Reporting Person* <u>Edwards Jeffrey W.</u> (Last) (First) (Middle) C/O INSTALLED BUILDING PRODUCTS, INC. 495 S. HIGH STREET, SUITE 50 (Street) COLUMBUS OH 43215 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Installed Building Products, Inc. [IBP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, CEO and Chairman
	3. Date of Earliest Transaction (Month/Day/Year) 09/13/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
	Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 par value per share								1,516,194	I	See footnote ⁽¹⁾
Common Stock, \$0.01 par value per share								2,677,819	I	See footnote ⁽²⁾
Common Stock, \$0.01 par value per share								175,181	D	
Common Stock, \$0.01 par value per share								173,408	I	See footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Forward sale contract (potential obligation to sell)	(4)(5)(6)(7)(8)	09/13/2023		J/K	(4)(5)(6)(7)(8)	450,000		(9)	(9)	Common Stock	450,000	(4)(5)(6)(7)(8)	450,000	I	See Footnote ⁽¹⁰⁾

1. Name and Address of Reporting Person* <u>Edwards Jeffrey W.</u> (Last) (First) (Middle) C/O INSTALLED BUILDING PRODUCTS, INC. 495 S. HIGH STREET, SUITE 50 (Street) COLUMBUS OH 43215 (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Installed Building Systems, Inc.</u> (Last) (First) (Middle) C/O INSTALLED BUILDING PRODUCTS, INC. 495 S. HIGH STREET, SUITE 50 (Street) COLUMBUS OH 43215 (City) (State) (Zip)

Explanation of Responses:

1. These securities are held directly by Installed Building Systems, Inc. ("IBS"). The Reporting Person, other than IBS, disclaims pecuniary interest in the reported securities except to the extent of his economic interest therein. The Reporting Persons remain the beneficial owner of all Pledged Shares, as defined in Footnote 4, reported in Table II to the extent of his or its pecuniary interest therein. The Reporting Person, other than IBS, also beneficially owns the other shares reported in Table I.

2. These securities are held directly by PJAM IBP Holdings, Inc. ("PJAM"). The Reporting Persons disclaim pecuniary interest in the reported securities except to the extent of his or its economic interest therein. IBP Holding Company is the sole shareholder of PJAM.
3. These securities are held by a trust for the benefit of one of Mr. Edwards' children. The Reporting Persons disclaim pecuniary interest in the reported securities except to the extent of his or its economic interest therein.
4. IBS entered into two prepaid variable forward sale contracts with an unaffiliated third party buyer. IBS pledged an aggregate of 450,000 shares (the "Pledged Shares") of Installed Building Products, Inc. common stock ("Common Stock") to secure its obligations under the contracts, and retained dividend and voting rights in the Pledged Shares during the term of the pledge.
5. The contracts obligate IBS to deliver to the buyer, on the applicable settlement date for each of the 12 components, up to one hundred percent (100%) of the number of Pledged Shares for such component or, at IBS' option, an equivalent amount of cash. The number of Common Stock to be delivered to the buyer on the settlement date (or on which to base the amount of cash to be delivered to the buyer on the settlement date) is to be determined as follows: (a) if the closing price of the Common Stock on the designated valuation date for the applicable component (each, a "Settlement Price") is less than or equal to \$120.9623 (the "Floor Price"), IBS will deliver to the buyer all of the Pledged Shares for the applicable component;
6. (Continued from Footnote 2) (b) if such Settlement Price is greater than the Floor Price but less than or equal to \$152.7944 (the "Cap Price"), IBS will deliver to the buyer the number of shares equal to one hundred percent (100%) of the Pledged Shares for the applicable component multiplied by a fraction, the numerator of which is the Floor Price and the denominator of which is such Settlement Price and
7. (Continued from Footnote 3) (c) if such Settlement Price is greater than the Cap Price, IBS will deliver to the buyer the number of shares equal to one hundred percent (100%) of Pledged Shares for the applicable component multiplied by a fraction, the numerator of which is the Floor Price plus the excess of such Settlement Price over the Cap Price, and the denominator of which is such Settlement Price.
8. In connection with the entry into the forward contracts described in Footnote (2), IBS is entitled to receive aggregate net cash payments (amounts receivable by it upon entry into the forward contract) of \$46,869,694. Such amount was determined based on the market value of the Common Stock on September 13, 2023.
9. Each component is exercisable on the same date as it expires, and the expiration dates for the components, occurs from August 14, 2025 to August 22, 2025 under one contract and from March 9, 2026 to March 13, 2026 under the other contract.
10. These securities are held directly by IBS. The Reporting Person, other than IBS, disclaims pecuniary interest in the reported securities except to the extent of his economic interest therein.

Remarks:

The Reporting Persons currently retain ownership of all shares of Installed Building Products, Inc. common stock that are subject to the Pledge Agreement and rights related thereto, including all voting rights.

/s/ Michael T. Miller, Attorney- 09/15/2023
in-Fact

/s/ Michael T. Miller, Attorney-
in-Fact for Installed Building 09/15/2023
Systems, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.